KZN291 Mandeni - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	Ref	2022/23	Budget Year 2023/24							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue										
Exchange Revenue										
Service charges - Electricity		49 864	52 613	61 743	5 694	41 914	41 162	752	2%	52 613
Service charges - Water		–	–	–	–	–	–	–		–
Service charges - Waste Water Management		–	–	–	–	–	–	–		–
Service charges - Waste management		11 570	11 044	11 044	1 078	8 276	7 363	913	12%	11 044
Sale of Goods and Rendering of Services		7 854	618	12 862	60	471	8 575	(8 103)	-95%	618
Agency services		–	–	–	–	–	–	–		–
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		1 229	918	918	5	446	612	(166)	-27%	918
Interest from Current and Non Current Assets		20 010	10 500	23 500	3 365	18 673	15 667		19%	10 500
Dividends		–	–	–	–	–	–	–		–
Rent on Land		106	–	–	–	–	–	–		–
Rental from Fixed Assets		248	192	192	28	200	162	38	24%	192
Licence and permits		22	–	–	–	–	–	–		–
Operational Revenue		2 548	396	2 012	19	1 475	1 341	134	10%	396
Non-Exchange Revenue		–	–		–	–	–	–		–
Property rates		50 660	59 329	59 329	3 305	41 536	39 553	1 983	5%	59 329
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		1 002	1 210	1 210	2	239	807	(568)	-70%	1 210
Licence and permits		525	737	737	71	643	492	152	31%	737
Transfers and subsidies - Operational		223 107	241 975	242 152	415	179 590	161 435	18 155	11%	241 975
Interest		2 628	2 837	2 837	293	2 450	1 891	559	30%	2 837
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		–	–	–	–	–	–	–		–
Other Gains		30 181	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**401 553**	**382 369**	**418 537**	**14 336**	**295 913**	**279 058**	**16 855**	**6%**	**382 369**
Expenditure By Type										
Employee related costs		116 754	141 420	141 420	10 794	82 107	94 280	(12 173)	-13%	141 420
Remuneration of councillors		14 325	15 460	15 460	1 214	9 709	10 307	(598)	-6%	15 460
Bulk purchases - electricity		45 293	43 603	51 864	3 840	32 056	34 576	(2 520)	-7%	43 603
Inventory consumed		4 371	7 411	3 974	173	1 626	2 955	(1 329)	-45%	7 411
Debt impairment		–	37 303	37 303	–	18 652	24 868	(6 217)	-25%	37 303
Depreciation and amortisation		32 437	35 534	35 534	2 628	21 914	23 690	(1 776)	-7%	35 534
Interest		325	100	3 300	2	33	2 200	(2 167)	-98%	100
Contracted services		62 194	64 092	84 773	5 224	39 605	56 593	(16 988)	-30%	64 092
Transfers and subsidies		–	–	–	–	–	–	–		–
Irrecoverable debts written off		15 022	7 500	7 500	–	3 750	5 000	(1 250)	-25%	7 500
Operational costs		43 672	48 198	56 266	3 945	39 782	37 571	2 211	6%	48 198
Losses on Disposal of Assets		6 080	1 500	1 500	–	–	1 000	(1 000)	-100%	1 500
Other Losses		61	–	–	–	173	–	173	#DIV/0!	–
Total Expenditure		**340 534**	**402 121**	**438 894**	**27 820**	**249 407**	**293 040**	**(43 633)**	**-15%**	**402 121**
Surplus/(Deficit)		**61 019**	**(19 752)**		**(13 484)**	**46 506**	**(13 982)**	**60 488**	**(0)**	**(19 752)**
Transfers and subsidies - capital (monetary allocations)		45 387	48 381	(20 357)	8 911	29 431	40 195	(10 763)	**(0)**	48 381
Transfers and subsidies - capital (in-kind)		–	–	60 292	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**106 406**	**28 629**	**39 935**	**(4 573)**	**75 937**	**26 212**			**28 629**
Income Tax		–	–	–	–	–	–			–
Surplus/(Deficit) after income tax		**106 406**	**28 629**	**39 935**	**(4 573)**	**75 937**	**26 212**			**28 629**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		**106 406**	**28 629**	**39 935**	**(4 573)**	**75 937**	**26 212**			**28 629**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		**106 406**	**28 629**	**39 935**	**(4 573)**	**75 937**	**26 212**			**28 629**